

Saint-Beauzire, December 15, 2015

● LIMAGRAIN ANNUAL GENERAL MEETING OF DECEMBER 14, 2015: MAIN DECISIONS

Yesterday, Limagrain held its Combined Annual General Meeting. On this occasion, Jean-Christophe Juilliard was appointed CEO, on a proposal from the Limagrain Board of Directors, following the coming departure of Daniel Chéron, who is retiring. Two new board members were also appointed. The Combined Annual General Meeting validated the accounts for the fiscal year ended June 30, 2015.

● APPOINTMENT OF JEAN-CHRISTOPHE JULLIARD TO THE POSITION OF CEO

Jean-Christophe Juilliard assumed the position of CEO of Limagrain. He is replacing Daniel Chéron, who was CEO since 2007.

Jean-Christophe Juilliard joined the Group in 2013 as Deputy CEO and member of the Executive Committee. Until now he has overseen the Garden Products activity, strategic development and the Group's financial activities.

● APPOINTMENT OF TWO NEW BOARD MEMBERS

In accordance with the Cooperative's by-laws, the Combined Annual General Meeting then proceeded to the **partial replacement of members** of the Limagrain Board of Directors.

Sébastien Briffond, 35 years old and a farmer in Saint-Beauzire (63) and **Yannick Chassaing**, 45 years old and a farmer in Clémensat (63) were elected and are now members of the Board of Directors.

The mandates of Philippe Blateyron, Annick Brunier, Jean-Luc Petoton, Sébastien Vidal and Daniel Jacquemond were renewed for a period of 3 years.

The Limagrain Cooperative's Board of Directors is composed of 18 elected farmer members and one top executive member.

.....

LIMAGRAIN PRESS CONTACTS

Marie-Laure Joblon, Media Communications Officer, 06 33 51 80 33
marie-laure.joblon@limagrain.com - Twitter: MLJoblon

Claire Planche, Head of Public Affairs & CSR, 06 89 10 05 19
claire.planche@limagrain.com

● APPROVAL OF THE ANNUAL 2014/2015 ACCOUNTS

The Combined Annual General Meeting ratified **the accounts for the fiscal year ended June 30, 2015**, which took place in a complex economic and political environment, marked by a decrease in corn acreage and prices of agricultural raw materials, as well as by a very unstable situation in Ukraine and Russia. In this context, **Limagrain posted sales of 2,351 million Euros***, a net income of 79 million Euros and has remained on track in its strategic orientations and investments.

The Group thus pursued its operations involving development and external growth: it took a minor stake in **Canterra Seeds in Canada** (wheat) and created a joint venture with them in July 2015, took an additional stake in **Seed Co in Africa** (corn), acquired **Tropdicorp in Vietnam** in March 2015 (cucurbits) and acquired **DNA in Brazil** in December 2014 (wheat). Limagrain is now located in 55* countries.

Innovation, from plant breeding to production system optimization, remains one of Limagrain's key levers. The Group has dedicated **241 million Euros*** to this investment this year, or **14.6% of its professional sales**.

Its headcount is now more than **9,600* employees** throughout the world, 40% of whom are in France.

*Beginning with the 2014-2015 fiscal year, Limagrain decided to express its figures in overall scope of activity (OSA) by taking account of 100% of the data from the companies AgReliant, AGT, Genective, Seed Co and Soltis, in order to reflect the Group's economic reality on its markets.

.....

Limagrain, an international cooperative group created and directed by French farmers, moves agriculture forward to meet food challenges.

As a creator and producer of plant and cereal varieties, the Group markets **seeds** and **cereal products** intended for farmers, growers, home gardeners and for agri-food industrialists and consumers.

Limagrain is the **fourth largest seed company in the world** (field seeds and vegetable seeds), the **European leader for functional flours**, and the **No. 1 French industrial baker**, all with strong brands on their markets.

*Limagrain makes sales of almost 2.4 billion Euros and has more than 9,600 employees spread over 55 countries, including more than 2,100 working in research. The Limagrain Cooperative has almost 2,000 farmer members.
www.limagrain.com - #Limagrain*